



Treasurer's Report – 9 months to 30th September 2020

As you can see, income and funds are massively down on last year, as a result of Covid 19.

Fortunately, members' subs have held up and should be very similar to last year by the end of 2020. We donated £38,000 to Chapter in April/May to help with their desperate financial position. This has reduced our funds to £10,783, but holding this amount enables us to comply with our constitution which dictates that we should maintain a minimum contingency of £10,000. Let's hope for a better year in 2021.

Martin Welton, Treasurer

Balance Sheet (as at 30/09/20)

Opening Balances	2020	2019
Barclays current a/c	17,035	16,616
Barclays premium a/c	0	853
CBF accounts	<u>24,129</u>	<u>13,954</u>
Total banks at 1 st January	41,164	31,423
Laptop computer and set up	<u>543</u>	<u>724</u>
Total opening balances	41,707	32,147
Total Net income/(outgoings)	-30,381	9,559
Closing Balances	<u>11,326</u>	<u>41,706</u>

Represented by:

Barclays current a/c	3,594	17,035
CBF accounts	<u>7,188</u>	<u>24,129</u>
Total banks 31 st December	10,783	41,163
Laptop computer and set up	<u>543</u>	<u>543</u>
Total assets at 31st December	<u>11,326</u>	<u>41,706</u>

Income and Expenditure

<u>Income</u>	2020	2019
Subscriptions	3,451	4,847
Legacies	3,000	29,863
Donations	1,304	433
Fund Raising	1,305	8,609
Sundries	<u>1,112</u>	<u>2,602</u>
	10,172	46,354
<u>Expenditure</u>		
Office	691	1,118
AGM Report	493	1,004
Autumn Report	0	649
Fund Raising	369	3,212
Sundries	<u>0</u>	<u>1,525</u>
	<u>1,553</u>	<u>7,508</u>
Surplus	8,619	38,846

Grants Made	Flower guild	1,000
	Chapter	38,000



Membership Report

Friends still need Friends

As I write this, we are again in lockdown due to the coronavirus outbreak. We are missing meeting with our friends both socially and for worship. If nothing else the virus and all its associated anxieties has caused us to reflect on how much we value our Cathedral, its inspiring worship and sense of community. Cornwall's Cathedral continues to be a beacon of hope at this very strange and worrying time and more than ever we need help from our Friends to continue our work of caring for the cathedral and for each other.

Although we have been unable to recruit new Friends of Truro Cathedral during the past few months we hope that the new year will enable us to resume some of our fundraising activities and encourage our existing 'Friends' to bring new friends to join us. Our fundraising activities are brilliant and offer fellowship and really good fun, both essential at the moment.

Just a reminder for those of you who pay your subscription in cash annually. It might be more convenient for you to pay by standing order, in which case, I will be more than pleased to help you with that, but in the meantime, if you need some help with your cash subscription, please either contact me by email at membershipsecretary@friendsoftrurocathedral.org.uk or drop a note into the Cathedral Office or the Verger's Office in the Cathedral addressed to me, Pam Miller.

Another reminder about gift aid. If for any reason you are no longer a tax payer, but you have gift aided your subscription in the past, please let us know so that we do not inadvertently claim back the tax.

So returning again to the sad situation we are all finding ourselves again, the more we can do to support our cathedral in these difficult times, the better. We were able to substantially support the Chapter at the beginning of the lockdown in March and need to continue to do this where we can. Supporting through donations to the Friends ensures that the money goes straight to where it is most needed as it did earlier this year. Please help if you can.

Thank you again for all your loyalty and support. Please take care and stay safe.

Pam Miller
Membership Secretary
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