



THE FRIENDS OF TRURO CATHEDRAL

Treasurer's Report – Year ended 31st.December 2020

Income

Covid 19 has greatly affected our activities and our reduced income reflects this.

Subscriptions have held up reasonably well.

Legacies are well down on last year, but we are grateful for Jenny Gason's legacy of £3000.

Donations are up on last year, including one anonymous gift of £900.

Fund raising is well down, but we did manage one or two events before lockdown and our ever popular coffee mornings still managed a profit of £336.

Expenditure

Well down on last year reflecting our low activity.

Grants to Chapter

We gifted £38,000 to Chapter to help their cashflow while maintaining our own funds at a level that complied with our constitution.

Summary

2020 was a bad year for everyone. Let's hope for a better things once Covid is behind us and we can start to build up our funds again .

Martin Welton, Treasurer

Friends of Truro Cathedral

	Year to 31st. December 2020 2020	Full Year 2019
Income and Expenditure		
Income		
Subs	3,726	3,897
Life Subs	0	950
Legacies	3,000	29,863
Donations	1,904	433
AGM lunch	0	780
Autumn lunch	0	615
Gift aid	1,053	1,032
Fund Raising	1,305	8,609
Interest on CBF	64	175
Total Income (A)	11,051	46,354
Expenditure		
Office	979	1,118
AGM report	493	1,004
Autumn report	91	649
AGM lunch	0	855
Autumn lunch	0	670
Fund raising	369	3,212
Total Expenditure (B)	1,932	7,508
Surplus/(Deficit) on activities (A-B=C)	9,120	38,846
Grants		
Flower Guild	1,000	1,000
Music Endowment	0	1,000
Gift to Chapter	38,000	0
Toilet refurbishment	0	902
Upgrade CCTV	0	1,613
2 Mats for Narthex	0	578
Resurface car park	0	24,195
Total Grants (D)	39,000	29,288
Total Net Income/(Outgoings)(C-D=E)	-29,880	9559

Balance Sheet

Opening Balances		
Barclays current a/c	17,035	16,616
Barclays premium a/c	0	853
CBF accounts	24,129	13,954
Total banks at 1st. January	41,164	31,423
Laptop computer and set up (Note 1)	543	724
Total opening balances(F)	41,707	32,147
Total Net Income/(outgoings)(E)	-29,880	9559
Closing Balances (F+E)	11,827	41,707
Represented by		
Barclays current a/c	4,272	17,035
CBF accounts	7,193	24,129
Total banks at 31st. December	11,464	41,164
Laptop computer and set up (Note 1)	363	543
Total assets at 31st. December	11,827	41,707

Note 1 Original cost £905
 Cum Depreciation £543

Alan Bashforth - Chairman

Martin Welton - Treasurer

FRIENDS OF TRURO CATHEDRAL

STATEMENT OF TRUSTEES RESPONSIBILITIES

Trustees are required to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the year end.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates which are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the accounts comply with the applicable Law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT EXAMINER

Report to the Trustees of the Friends of Truro Cathedral on Accounts for the year ended 31st December 2020.

Respective responsibilities of Trustees and Examiners.

The Charity's Trustees consider that an audit is not required for this year and that an Independent Examination is needed.

Basis of Independent Examiner's Report

My examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statements

In the course of my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- (a) proper accounting records are kept and
- (b) accounts are prepared which agree with the accounting records or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rev. Paul Arthur
St. Dennis



Signed
Date. 11th March, 2021