



THE FRIENDS OF TRURO CATHEDRAL

Treasurer's Report – Year ended 31st.December 2021

Income

Income is down on last year because of the reduction in legacies and donations. Income for both 2021 and 2020 was well down on previous years because of Covid.

Subscriptions have held up against 2020 and previous years.

Fund Raising income was similar to last year but was down on previous years because of Covid.

Expenditure

We have made big savings by not issuing an Autumn report this year and sending the AGM report mainly by e mail.

Grants to Chapter

There have been no grants to Chapter this year (2021) as our funds were greatly reduced last year (2020) with our payment of £38K to Chapter at the start of lockdown.

Hopefully as our funds start to pick up in 2022, we will be in a better position to recommence our grant giving. In fact we have already paid £2.6K for the specialised floor cleaner for the new toilets.

Summary

It looks like things are improving with Covid and hopefully we can get back to a more normal situation in 2022 with increased financial support for Chapter.

Martin Welton

Treasurer (February 2022)

Friends of Truro Cathedral

	Year to 31st.December 2021 2021	Full Year 2020
Income and Expenditure		
Income		
Subs	3,458	3,726
Life Subs	400	0
Legacies	0	3,000
Donations	273	1,904
AGM lunch	0	0
Autumn lunch	0	0
Gift aid	764	1,053
Fund Raising	1,398	1,305
Interest on CBF	4	64
Sundries	0	0
Total Income (A)	6,296	11,052
Expenditure		
Office	841	979
AGM report	152	493
Autumn report	0	91
AGM lunch	0	0
Autumn lunch	0	0
Fund raising	360	369
Sundries	0	0
Total Expenditure (B)	1,353	1,932
Surplus/(Deficit) on activities (A-B=C)	4,943	9,120
Grants		
Flower Guild	0	1,000
Music Endowment	0	0
Gift to Chapter	0	38,000
Toilet refurbishment	0	0
Upgrade CCTV	0	0
2 Mats for Narthex	0	0
Resurface car park	0	0
Total Grants (D)	0	39,000
Total Net Income/(Outgoings)(C-D=E)	4,943	-(29,880)

Balance Sheet

Opening Balances		
Barclays current a/c	4,272	17,035
CBF accounts	7,193	24,129
Total banks at 1st.January	11,465	41,164
Laptop computer and set up (Note 1)	363	544
Total opening balances(F)	11,828	41,708
Total Net Income/(outgoings)(E)	4,943	-(29,880)
Closing Balances (F+E)	16,770	11,828
Represented by		
Barclays current a/c	9,393	4,272
CBF accounts	7,196	7,193
Total banks at 31st.December	16,589	11,465
Laptop computer and set up (Note 1)	181	363
Total assets at 31st.December	16,770	11,828

Note 1 Original cost £905
Cum Depreciation £724

Adam Starr (Chairman)

Martin Welton (Treasurer)

February 2022

FRIENDS OF TRURO CATHEDRAL

STATEMENT OF TRUSTEES RESPONSIBILITIES

Trustees are required to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the year end.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates which are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the accounts comply with the applicable Law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT EXAMINER

Report to the Trustees of the Friends of Truro Cathedral on Accounts for the year ended 31st December 2021.

Respective responsibilities of Trustees and Examiners.

The Charity's Trustees consider that an audit is not required for this year and that an Independent Examination is needed.

Basis of Independent Examiner's Report

My examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statements

In the course of my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:
 - (a) proper accounting records are kept and
 - (b) accounts are prepared which agree with the accounting records or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rev. Paul Arthur
St. Dennis

Signed
Date. 25th.February, 2022

Minutes of Friends of Truro Cathedral AGM 25/07/2021

1. Opening Prayer
2. Apologies for Absence: Very Rev. David & Mrs Jean Shearlock, Martin Saunders, Mary Pett, Jenny Tippet, Mr and Mrs Werry, Daphne Skinnard, Roberta Evans, Pauline Sansom, Charles Butchart, Michael Tedder, Ivor & Jennifer Hicks
3. Minutes of AGM 2019 were passed without amendment.
4. There were no Matters Arising.
5. Presidents Address: The President, Dean Roger Bush addressed the Meeting. He referred to the pandemic challenge of the last year and the importance of the Cathedral representing the presence of God in the midst of all the stress and anxiety. As restrictions lifted and people could come together in worship there was a feeling of tensions being released.
So many people had also come to the Cathedral during especially hard times to find and receive individual comfort.
Later in the Meeting the Dean was joined by Sean O'Neill, Chief Operations Officer, who told of some success by the Fundraising staff in obtaining Grants for various projects including the roof especially over St. Mary's aisle. However £80,000 would still need to be raised to meet with match funding requirements.
The Dean was also looking to progress his special project to replace the Cathedral chairs. Samples of possible replacements were outside the vergers office and he would welcome feedback.
6. Questions were asked including ways to make the Cathedral more "accessible" to younger people. We were told this was already in discussion with possible partners.
7. Treasurer's Accounts. The Treasurer presented the accounts for the financial year 2020 which had been rather quiet due to the Covid Restrictions. We had made a substantial gift of £38,000 to the Chapter to help with payment of salaries and general expenses. This was as much as we could give at the time and kept us in line with our Financial Policy limits. Subscriptions had held up and we had received a very generous, anonymous donation of £900.
8. The Dean proposed acceptance of the accounts which were passed unanimously. Canon Paul Arthur as Independent Examiner was also confirmed unanimously by the Meeting.
9. Election of Officers: There was one retiring member of Council, Ian Hare. Thanks were given to Ian, for the hard, unstinting, work he had done throughout his 6 year term.
New member: Mrs Angela Hare Council Member
Proposed by Sarah McLachlan & seconded by Joy Reynolds
Members elected for 2nd 3-year term Marilyn Trevelyan – Council member
Proposed by Ian Hare seconded by Mary Prior
Daphne Skinnard – Council Member
Proposed by Chapter
New Chairman: Adam Starr Proposed by Mary Prior seconded by Mark Evans
All were elected unanimously.
10. There was no further business. Meeting concluded
3.00 pm