



THE FRIENDS OF TRURO CATHEDRAL

Treasurer's Report – Year ended 31st.December 2022

Income

Income was boosted by 3 legacies amounting to £10,466. Fund raising increased on last year as things were getting back to normal after Covid 19.

Expenditure

Similar to last year, with the small increase in fund raising because of increased activity.

Grants to Chapter

£10,000 was paid to Chapter as an ongoing contribution to St Marys Aisle roof repairs. This will be our main focus for the foreseeable future until Chapter has sufficient funds to go ahead with the repairs.

We also bought a special cleaner and dryer for the new toilet floors (£2,664).

Summary

We are now in a much improved financial situation as we get back to normal after Covid.

Martin Welton
Treasurer (April 2023)

Friends of Truro Cathedral

Year ended 31st.December 2022
2022

Full Year
2021

Income and Expenditure

Income

Subs	3,636	3,458
Life Subs	150	400
Legacies	10,466	0
Donations	905	273
Gift aid	808	764
Fund Raising	5,003	1,398
Interest on CBF	95	4
Sundries	0	0
Total Income (A)	21,062	6,296

Expenditure

Office	837	841
AGM report	191	152
Autumn report	136	0
Fund raising	1,187	360
Sundries	0	0
Total Expenditure (B)	2,351	1,353

Surplus/(Deficit) on activities (A-B=C)	18,711	4,943
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Grants

Flower Guild	0	0
Music Endowment	0	0
St.Marys Aisle roof	10,000	0
Scrubber and dryer for toilet floors	2,664	0
Total Grants (D)	12,664	0

Total Net Income/(Outgoings)(C-D=E)	6,047	4943
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Balance Sheet

Opening Balances

Barclays current a/c	9,393	4,272
CBF accounts	7,196	7,193
Total banks at 1st.January	16,589	11,465
Laptop computer and set up (Note 1)	181	363
Total opening balances(F)	16,770	11,828
Total Net Income/(outgoings)(E)	6,047	4943
Closing Balances (F+E)	22,817	16,770

Represented by

Barclays current a/c	15,525	9,393
CBF accounts	7,293	7,196
Total banks at 31st.December	22,817	16,589
Laptop computer and set up (Note 1)	0	181
Total assets at 31st.December	22,817	16,770

Note 1 Original cost £905
 Cum Depreciation £905

FRIENDS OF TRURO CATHEDRAL

STATEMENT OF TRUSTEES RESPONSIBILITIES

Trustees are required to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the year end.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates which are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the accounts comply with the applicable Law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT EXAMINER

Report to the Trustees of the Friends of Truro Cathedral on Accounts for the year ended 31st December 2022.

Respective responsibilities of Trustees and Examiners.

The Charity's Trustees consider that an audit is not required for this year and that an Independent Examination is needed.

Basis of Independent Examiner's Report

My examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statements

In the course of my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- (a) proper accounting records are kept and
- (b) accounts are prepared which agree with the accounting records or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rev. Paul Arthur
St. Dennis

Signed
Date. 2nd.March, 2023

Please Gift Aid your subscription

Remember that Gift Aiding your subscription gives an extra 25% to the Friends.

If you are a tax payer but not gift-aiding your subscription, you can fill in an appropriate form available from the Friends office (tel: 01872 274986) or from the Friends table in the Cathedral Restaurant on Wednesdays from 10.00am to 11.30am.

Thank you

LEAVING A LEGACY IN YOUR WILL

The Friends and therefore the Cathedral have benefitted greatly from those who have continued their giving by leaving a legacy in their will. Gifts range from specific sums to a share in the Estate once other gifts have been made. If you are reviewing your will, or making a will for the first time, could you consider including a gift to the Friends.

Any gift received will allow us to continue the support of the Fabric, Ministry and Life of our wonderful Cathedral.

A possible form of words for such request:

I bequeath to the Friends of Truro Cathedral, The Old Cathedral School, Cathedral Green, Truro TR1 2FQ registered Charity Number 1075211 the sum of £....(for a specific sum) or the residue (or ashare of the residue) of my Estate.