



THE FRIENDS OF TRURO CATHEDRAL

Treasurer's Report – Year ended 31st.December 2023

Income

Income was down by nearly £2000 on last year, mainly due to a reduction in legacies and donations. Fund raising income was up, as was interest received on our CBF account.

Expenditure

Office costs were up by nearly £200. A large cost this year was £248 for printing membership forms.

The AGM report was over £200 more this year because of printing £251 and postage £150.

Fund raising costs were up by over £500 , but this was in line with the increase in fund raising income.

Grants to Chapter

We have paid over £26,000 to Chapter this year, £10,000 for the repair of St. Mary's Aisle roof (in addition to the £10,000 donated last year).

These repairs have now been completed. £4000 for new chairs, and £11,605 for a new fire alarm system.

Summary

We should be very proud of ourselves for having financially supported Chapter so well and still maintained our funds at a comfortable level of £12,666.

Martin Welton

Treasurer (March 2024)

Friends of Truro Cathedral

3 months to 31st.March 2023

**Full Year
2022**

Income and Expenditure

Income

Subs	2,488	3,636
Life Subs	300	150
Legacies	949	10,466
Donations	50	905
AGM lunch	0	0
Autumn lunch	0	0
Gift aid	0	808
Fund Raising	1,988	5,003
Interest on CBF	0	95
Sundries	0	0
Total Income (A)	5,775	21,062

Expenditure

Office	570	837
AGM report	0	191
Autumn report	0	136
AGM lunch	0	0
Autumn lunch	0	0
Fund raising	745	1,187
Sundries	0	0
Total Expenditure (B)	1,315	2,351

Surplus/(Deficit) on activities (A-B=C) 4,460 18,711

Grants

Flower Guild	0	0
Music Endowment	0	0
St.Marys Aisle roof	10,000	10,000
Scrubber and dryer for toilet floors	0	2,664
Total Grants (D)	10,000	12,664

Total Net Income/(Outgoings)(C-D=E) -5,540 6047

Balance Sheet

Opening Balances

Barclays current a/c	15,525	9,393
CBF accounts	7,293	7,196
Total banks at 1st.January	22,818	16,589
Laptop computer and set up (Note 1)	0	181
Total opening balances(F)	22,818	16,770
Total Net Income/(outgoings)(E)	-5,540	6047
Closing Balances (F+E)	17,278	22,816

Represented by

Barclays current a/c	9,985	15,525
CBF accounts	7,293	7,293
Total banks at 31st.December	17,278	22,818
Laptop computer and set up (Note 1)	0	0
Total assets at 31st.December	17,278	22,818

Note 1 Original cost £905
 Cum Depreciation £905

FRIENDS OF TRURO CATHEDRAL

STATEMENT OF TRUSTEES RESPONSIBILITIES

Trustees are required to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the year end.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates which are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the accounts comply with the applicable Law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT EXAMINER

Report to the Trustees of the Friends of Truro Cathedral on Accounts for the year ended 31st December 2023.

Respective responsibilities of Trustees and Examiners.

The Charity's Trustees consider that an audit is not required for this year and that an Independent Examination is needed.

Basis of Independent Examiner's Report

My examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statements

In the course of my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- (a) proper accounting records are kept and
- (b) accounts are prepared which agree with the accounting records or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rev. Paul Arthur
St. Dennis

Signed
Date. 2nd.March, 2024